

PLASTRADE TECHNOLOGY BERHAD
(Company No : 591077-X)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2017 RM'000	CURRENT YEAR TO DATE 30/09/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2017 RM'000
Revenue	8,987	11,475	40,149	34,639
Cost of Sales	(8,676)	(10,795)	(37,353)	(32,911)
Gross Profit	311	680	2,796	1,728
Other Income	(54)	45	1,401	421
Administrative Expenses	(778)	(610)	(2,249)	(1,864)
Selling and Distribution Expenses	(122)	(159)	(527)	(461)
Finance Costs	(144)	(113)	(379)	(375)
Share of Result in an Associate	-	(352)	(59)	(665)
Profit/(Loss) before Tax	(787)	(509)	983	(1,216)
Tax Overprovision/(Expense)	20	(15)	(161)	(27)
Profit/(Loss) after Tax	(727)	(524)	822	(1,243)
Other Comprehensive Expense for the period, net of tax				
Foreign Translation Reserve Reclassified to Profit or Loss	(1,299)	-	(1,299)	-
Share of associate's other Comprehensive Expense	-	(368)	(84)	(624)
Total Other Comprehensive Expense	(1,299)	(368)	(1,383)	(624)
Total Comprehensive Expense for the period	(2,026)	(892)	(561)	(1,867)
Profit/(Loss) After Tax Attributable to:				
Equity Holders of The Company	(727)	(524)	822	(1,243)
Non-controlling interests	(727)	(524)	822	(1,243)
Total Comprehensive Expenses attributable to:				
Equity Holders of The Company	(2,026)	(892)	(561)	(1,867)
Non-controlling interests	(2,026)	(892)	(561)	(1,867)
Profit/(Loss) per share attributable to equity holders of the Company (sen):				
Basic and Diluted	25	(0.48)	(0.35)	0.55
				(0.83)

The Unaudited Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD
(Company No : 591077-X)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	(UNAUDITED)	(AUDITED)
	AS AT 30/09/2018 RM'000	AS AT 31/12/2017 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	10,071	9,647
Investment in an associate	-	7,321
Investment	7,178	-
	26	-
Current Assets	17,249	16,968
Inventories	8,622	10,563
Trade receivables	8,498	9,644
Other receivables, deposit and prepayments	782	595
Current tax assets	791	525
Fixed deposits with licensed banks	1,916	4,523
Cash and bank balances	1,742	2,665
	22,351	28,515
TOTAL ASSETS	39,600	45,483
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	21,122	21,122
Reserves	9,136	9,966
Total equity	30,258	31,088
Non-Current Liabilities		
Long term Borrowing	23	527
Deferred tax liabilities	88	132
	615	132
Current Liabilities		
Trade payables	194	4,470
Other payables and accruals	1,053	868
Amount owing to a director	815	-
Short term borrowings	6,261	8,925
Bank overdrafts	404	-
	8,727	14,263
Total Liabilities	9,342	14,395
TOTAL EQUITY AND LIABILITIES	39,600	45,483
Net assets per share (sen) attributable to equity holders of the Company	20.12	20.67

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD
(Company No : S91077-X)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	Attributable to Equity Holders of the Company				TOTAL RM'000
	SHARE CAPITAL RM'000	Non-Distributable FOREIGN TRANSLATION RESERVE RM'000	Distributable RETAINED PROFITS RM'000		
Balance at 01.01.2018	21,122	1,383	8,583	31,088	
Effect of adopting MFRS 9	-	-	(269)	(269)	
At 01.01.2018, as restated	21,122	1,383	8,314	30,819	
Total comprehensive (expense)/income for the year	-	(1,383)	822	(561)	
Balance at 30.09.2018	21,122	-	9,136	30,258	
Balance at 01.01.2017	15,040	6,082	1,619	12,061	34,802
Total comprehensive expenses for the year	-	-	(624)	(1,243)	(1,867)
Transfer in accordance with Section 618 (2) of CA 2016	6,082	(6,082)	-	-	-
Balance at 30.09.2017	21,122	-	995	10,818	32,935

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD
(Company No : 591077-X)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2018
(The figures have not been audited)

	CURRENT YEAR TO DATE 30/09/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2017 RM'000
	Note	
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES	983	(1,216)
Profit/(Loss) before tax	476	699
Adjustments for:-		
Depreciation of property, plant and equipment	(1,299)	315
Gain on derecognition of a former associate	(18)	-
Gain on disposal of property, plant and equipment	112	-
Impairment loss on financial assets at amortised cost	279	(120)
Interest expense	(62)	-
Interest income	15	-
Property, plant and equipment written off	-	(200)
Reversal of allowance for doubtful debts	59	665
Share of results of an associate	545	143
Operating profit before working capital changes	1,941	1,362
Decrease in inventories	615	1,311
Decrease in trade and other receivables	-	1,089
Decrease in amount owing by related parties	(4,092)	(202)
Decrease in trade and other payables	815	-
Increase in amount owing to a director	(176)	3,703
CASH (FOR)/FROM OPERATIONS	(279)	(315)
Interest paid	(471)	(311)
Tax paid	(926)	3,057
NET CASH (FOR)/FROM OPERATING ACTIVITIES		
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(301)	(926)
Proceeds from disposal of plant and equipment	18	-
Interest received	62	120
Increase in pledged fixed deposits	(14)	-
NET CASH FOR INVESTING ACTIVITIES	(235)	(806)
CASH FLOWS FOR FINANCING ACTIVITY		
Net repayment of bankers' acceptances	(2,751)	(4,323)
NET CASH FOR FINANCING ACTIVITY	(2,751)	(4,323)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,912)	(2,072)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	5,287	10,139
EFFECT OF ADOPTING MFRS 9	(37)	-
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	21	1,338
	1,338	8,067

The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD
(Company No : 591077-X)
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UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018

Notes to the Interim Financial Statements

1. Basis of Preparation

The interim financial statements have been prepared under the historical cost convention.

The interim statements are unaudited and had been prepared in accordance with the requirements of MFRS 134 – Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2017.

2. Significant Accounting Policies

The Group’s financial statements is prepared in accordance with the Malaysian Financial Reporting Standards (“MFRSs”) issued by the MASB that will also comply with International Financial Reporting Standards (“IFRS”). The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 December 2017. The Group has adopted the following applicable MFRSs, Amendments to MFRSs and IC interpretation (including the consequential amendments, if any) during the current financial period:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

- MFRS 9 Financial Instruments (IFRS 9 as issued by IASB in July 2014)
- MFRS 15 Revenue from Contracts with Customers
- IC Interpretation 22 Foreign Currency Transactions and Advance Consideration
- Amendments to MFRS 15: Effective Date of MFRS 15
- Amendments to MFRS 15: Clarifications to MFRS 15 ‘Revenue from Contracts with Customers’ Annual Improvements to MFRS Standards 2014 – 2016 Cycles
- Amendments to MFRS 128: Measuring an Associate or Joint Venture at Fair Value

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Group’s financial statements.

The Group has not applied in advance the following accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS - 16 Leases	1 January 2019
IC Interpretation 23 Uncertainty Over Income Tax Treatments	1 January 2019
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

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UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018

2. Significant Accounting Policies (cont' d)

Amendments to MFRS 128: Long-term Interests in Associates and Joint Ventures	1 January 2019
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2019
Annual Improvements to MFRS Standards 2015 – 2017 Cycles	1 January 2019
Amendments to MFRS 9	
- Prepayments Features with Negative Compensation	1 January 2019
MFRS 17 - Insurance Contracts	1 January 2021

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

3. Audit Report of Preceding Annual Financial Statements

The auditors' report of the preceding annual financial statements was not subject to any qualification.

4. Seasonal or Cyclical Factors

There were no seasonal or cyclical factors affecting the results of the Group for the current financial quarter under review.

5. Unusual Items

There were no other items which were unusual because of their nature, size, or incidence that has affected the assets, liabilities, equity, net income or cashflow of the Group for the financial quarter under review.

6. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods that have a material effect on the current financial quarter.

7. Issuances and Repayment of Debt and Securities

There were no issuance and repayment of debt and equity securities for the current financial quarter under review.

8. Dividend Paid

The Board of Directors does not recommend any dividend payment in respect of the financial period ended 30 September 2018.

PLASTRADE TECHNOLOGY BERHAD

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UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018

9. Segmental Information

3rd Quarter Ended 30/9/2018	Investment Holding RM'000	Resin compound for wire and cable RM'000	Resin compound for other industries RM'000	Total RM'000	
					External Revenue
		-	7,588	1,399	8,987
		(230)	(128)	(301)	(659)
		-	(101)	(27)	(128)
		(230)	(229)	(328)	(787)

3rd Quarter Ended 30/9/2017	Investment Holding RM'000	Resin compound for wire and cable RM'000	Resin compound for other industries RM'000	Total RM'000	
					External Revenue
		-	9,294	2,181	11,475
		(110)	216	(150)	(44)
		-	(72)	(41)	(113)
		-	-	-	(352)
		(110)	144	(191)	(509)
Nine Month Ended 30/9/2018	Investment Holding RM'000	Resin compound for wire and cable RM'000	Resin compound for other industries RM'000	Total RM'000	
		-	7,026	33,123	40,149
		856	(534)	1,096	1,418
		-	(100)	(276)	(376)
		-	-	-	(59)
		856	(634)	820	983
Nine Months Ended 30/9/2017	Investment Holding RM'000	Resin compound for wire and cable RM'000	Resin compound for other industries RM'000	Total RM'000	
		-	27,055	7,584	34,639
		(201)	(31)	56	(176)
		-	(252)	(123)	(375)
		-	-	-	(665)
		(201)	(283)	(67)	(1,216)

Assets and Liabilities As at 30/09/2018	Investment Holding RM'000	Resin compound for wire and cable RM'000	Resin compound for other industries RM'000	Total RM'000
	7,913	12,825	18,862	39,600
	917	2,536	5,889	9,342

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UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018

9. Segmental Information (cont'd)

Geographical reporting:-			
Nine Months Ended	SEGMENT REVENUE 30/9/2018 RM'000	SEGMENT REVENUE 30/9/2017 RM'000	
Malaysia	33,117	27,264	
Other ASEAN countries	6,293	6,844	
Other Asian countries	154	31	
Others	585	500	
Total	40,149	34,639	

10. Material Events subsequent to the End of the Current Quarter

There were no events materially affecting the results of the Group for the current financial quarter and financial year-to-date, which might have occurred between 30 September 2018 and the date of this announcement.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial period ended 30 September 2018

12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in the material contingent liabilities or assets of the Group as at the date of this announcement.

13. Capital Commitments

There were no material capital commitments as at the date of this announcement.

14. Significant Related Party Transactions

The related party transactions are taken under normal course of business and on terms that are not more favourable than those available to other third parties.

Companies in which certain directors	3rd Quarter Ended 30/09/2018 RM'000	Nine Months Ended 30/09/2017 RM'000	
Sales of goods	-	-	474
Purchase of goods	-	-	27
<i>Associate Company:-</i>			
Sales of goods	-	-	18

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UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018

Additional information required by the Listing Requirements for the ACE Market of the Bursa
Malaysia Securities Berhad

15. Review of Performance for the Individual Quarter and Year-to-date

Segment:	Revenue			
	3rd Quarter		Nine Months Ended	
	30/9/2018	30/9/2017	30/9/2018	30/9/2017
	RM'000	RM'000	RM'000	RM'000
Resin Compound for	7,588	9,294	33,123	27,055
Wire and cable	1,399	2,181	7,026	7,584
Resin Compound for Other Industries	8,987	11,475	40,149	34,639
Total				
		Changes		Changes
		%		%
		-18.4%		22.4%
		-35.9%		-7.4%
		-21.7%		15.9%

Segment:	Profit/(Loss) before Tax			
	3rd Quarter		Nine Months Ended	
	30/9/2018	30/9/2017	30/9/2018	30/9/2017
	RM'000	RM'000	RM'000	RM'000
Resin Compound for	(229)	144	819	(283)
Wire and cable	(328)	(191)	(633)	(67)
Resin Compound for Other Industries	(787)	(509)	983	(1,216)
		Changes		Changes
		%		%
		-259.0%		389.4%
		-71.7%		-844.8%
		-109.1%		525.9%
		-100.0%		91.1%
		-54.6%		180.8%

PTB Group recorded a revenue of RM8,987 million for the current quarter ended 30 September 2018 (3Q2018), representing an decrease of approximately 21.7% as compared to the preceding year corresponding quarter ended 30 September 2017 (3Q2017) of RM11,475 million. The Group also recorded a loss before tax of RM0.787 million for 3Q2018 as compared to a loss before tax of RM0.509 million for 3Q2017.

PTB Group recorded a revenue of RM40,149 million for the current nine months ended 30 September 2018 (3Q2018), representing an increase of approximately 15.9% as compared to the preceding year corresponding period ended 30 September 2017 (3Q2017) of RM34,639 million. The Group also recorded a profit before tax of RM0.983million for 3Q2018 as compared to a loss before tax of RM1,216 million for 3Q2017. The increase in profit was mainly due to increase in demand for resin compound for wire and cable and gain resulting from discontinuation of equity method on derecognition of an associate company for the financial period under review.

PLASTRADE TECHNOLOGY BERHAD(Company No : 591077-X)
(Incorporated in Malaysia)**UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018****15. Review of Performance for the Individual Quarter and Year-to-date (cont'd)****Resin compound for wire and cable:**

Revenue decreased by 18.4% to RM7,588 million in 3Q2018 compared to 3Q2017. This segment recorded a loss before tax of RM0.229 million for 3Q2018 compared with a profit before tax of RM0.144 million for 3Q2017. The increase in loss was mainly due to lower demand of the products for the financial quarter under review.

For the current nine months ended 30 September 2018 (3Q2018), revenue increased by 22.4% to RM33.123 million as compare to the current nine months ended 30 September 2017 (3QH2017). This segment recorded a profit before tax of RM0.819 million for the current nine months ended 30 September 2018 (3Q2018) compared with a loss before tax of RM0.283 million for the current nine months ended 30 September 2017 (3Q2017). The increase in profit was mainly due to higher demand of the products for the financial period under review.

Resin compound for other industries:

Revenue decreased by 35.9% to RM1,399 million in 3Q2018 compared to 3Q2017. This segment recorded a loss before tax of RM0.328 million for 3Q2018 compared with a loss before tax of RM0.191 million for 3Q2017. The increase in loss was mainly due to lower demand and higher cost of materials reported for the financial quarter under review.

For the current nine months ended 30 September 2018 (3Q2018), revenue decreased by 7.4% to RM7,026 million as compare to the current nine months ended 30 September 2017 (3Q2017). This segment recorded a loss before tax of RM0.633 million for the current nine months ended 30 September 2018 (3Q2018) compared with a loss before tax of RM0.067 million for the current nine months ended 30 September 2017 (3Q2017). The increase in loss was mainly due to lower demand and higher cost of materials reported for the financial period under review.

16. Comparison with previous quarter's results

Segment:	Revenue			Profit/(Loss) before Tax		
	Current Quarter 30/9/2018	Preceding Quarter 30/6/2018	Changes %	Current Quarter 30/9/2018	Preceding Quarter 30/6/2018	Changes %
Resin compound for wire and cable	7,588	13,073	-42.0%	(229)	1,039	-122.0%
Resin compound for other industries	1,399	1,258	11.2%	(328)	(103)	-218.4%
Investment Holding				(230)	1,135	-120.3%
Associate company					-	0.0%
Total	8,987	14,331	-37.3%	(787)	2,071	-138.0%

For 3Q2018, the Group recorded a revenue of RM8,987 million, representing a decrease of approximately 37.3% as compared to the previous quarter ended 30 June 2018 (2Q2018) of RM14,331 million. The Group recorded a loss before tax of RM0.787 million in 3Q2018 compared to 2Q2018 of profit before tax of RM2,071 million. The increase in loss for 3Q2018 was due to lower demand for the resin compound for wire and cable with lower profit margin despite the revenue decrease in other segment and compare with the gain resulting from discontinuation of equity method on derecognition of an associate company from last quarter.

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UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018

17. Prospect

The Board of Directors of PTB expects the Group's financial performance for the financial year ending 31 December 2018 to be very difficult and challenging. Intense competition and fluctuation in materials prices will continue to impact the performance of all the Group's segments.

18. Variance of Profit Forecast

Not applicable as no profit forecast has been issued.

19. Profit/(Loss) Before Tax

Profit/(Loss) before tax is arrived at after (crediting)/charging:

	3rd Quarter Ended		Nine Months Ended	
	30/9/2018	30/9/2017	30/9/2018	30/9/2017
	RM'000	RM'000	RM'000	RM'000
Interest income	-	(37)	(62)	(120)
Foreign exchange (gain)/loss	(45)	21	3	23
Depreciation of property, plant and equipment	181	235	4,776	699
Gain on derecognition of a formal associate	(1,299)	-	(1,299)	-
(Reversal)/Additional of impairment loss on financial assets at amortised cost	(326)	(12)	(12)	
Interest expense	77	97	279	315
Staff costs	916	847	3,212	3,026

20. Tax Expenses

The tax charge for the quarter under review includes the following:

	3rd Quarter Ended		Nine Months Ended	
	30/9/2018	30/9/2017	30/9/2018	30/9/2017
	RM'000	RM'000	RM'000	RM'000
Estimated current tax payable	60	(15)	(206)	(28)
Under provision in prior year				1
Deferred tax		45		
	60	(15)	(161)	(27)

The Group's effective tax rate is lower than statutory tax rate of 24% mainly due to certain income which were not taxable for tax purposes.

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UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018

21. Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following:

	30/9/2018
	RM'000
Fixed deposits with licensed banks	1,916
Cash and bank balances	1,742
Bank overdraft	(404)
Less: Fixed deposit pledged to license banks	3,254
	(1,916)
	<u>1,338</u>

Fixed deposits of the Group totaling of RM1,916 million, which have been pledged to banks for banking facilities granted to all subsidiaries are not available for general use by the Group other than to meet the obligations under the banking facilities.

22. Status of Corporate Proposals Announced

a) Private Placement

On 6th June 2018, the Company proposed to undertake a private placement of up to 10% of the issued and paid-up share capital of the Company by issuing 15,040,000 new ordinary shares. The proceeds from the private placement will be utilised in the manner of repayment of bank borrowings and development of new products. On 3rd July 2018, Bursa Securities approved the listing of and quotation for up to 15,040,000 new ordinary shares to be issued pursuant to the Proposed Private Placement on the ACE Market of Bursa Securities subject to all the relevant provisions under the ACE Market Listing Requirements pertaining to the implementation of the Proposed Private Placement. On 16 October the Company has completed following the listing of and quotation for 15,000,000 Placement Shares on the ACE Market of Bursa Malaysia Securities Berhad

The status of the utilisation of the proceeds raised from the private placement of 15,000,000 Shares at an issue price of RM0.174 per share amounting to RM2,610,000 is as follows: -

Purpose	Amount raised RM	Actual Amount utilised	Balance Amount unutilised	Timeframe for utilisation
i) Repayment of borrowings	2,510,000	1,980,000	530,000	Within 12 months
ii) Private Placement cost	100,000	100,000	-	Immediately
	<u>2,610,000</u>	<u>2,080,000</u>	<u>530,000</u>	

b) Proposed Acquisition and Diversification

On 10 October 2018, the company has entered into a sale and purchase agreement with Low Kar Yee for the proposed acquisition of 100% equity interest in EA Global Integrated Sdn Bhd for a purchase consideration of RM8,000,000, to be satisfied *via* a combination of new ordinary shares in Plastrade and cash.

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UNAUDITED QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2018

23. Group Borrowings and Debt Securities

The Group's borrowings as at 30 September 2018 are shown below: -

	Secured RM'000	Unsecured RM'000	Total RM'000
Long Term Borrowing			
Hire purchase payable	527	-	527
Short Term Borrowing			
Hire purchase payable	88	-	88
Banker's acceptance	6,173	-	6,173
Total	6,261	-	6,261
Total Term Borrowing			
Hire purchase payable	615	-	615
Banker's acceptance	6,173	-	6,173
Total	6,788	-	6,788

No borrowing in foreign currency

24. Material Litigation

The Group has not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Group as at 22 November 2018 being a date not earlier than 7 days from the date of this quarterly report.

25. Profit/(Loss) Per Share

	30/09/2018 RM'000	30/09/2017 RM'000	30/09/2018 RM'000	30/09/2017 RM'000
Net Profit/(Loss) attributable to equity holders of the Company	(727)	(524)	822	(1,243)
Weighted average number of ordinary shares ('000)	150,400	150,400	150,400	150,400
Basic Profit/(Loss) per share (sen)	(0.48)	(0.35)	0.55	(0.83)

Diluted earnings per share is equal to the basic earnings per share as there were no potential ordinary shares outstanding in both the previous and current period under review.